

Notice of VISA and Mastercard Interchange Updates

The tables below summarize the interchange updates from VISA and Mastercard. These changes take effect April 18th, 2020 and May 1st, 2020 respectively. The Rate Programs summarized below are specific to PsiGate Ecommerce/Card Not Present processing. Please note that fixed rate merchants will not be impacted by these changes as rates for fixed rate merchants are locked for the duration of the merchant agreement.

VISA Interchange Updates – Effective April 18th, 2020

VISA CONSUMER			
Rate Program	Current	New	Difference
Standard	1.52%	1.45%	-0.07%
Card Not Present	1.52%	1.40%	-0.12%
Recurring Payments	1.37%	1.25%	-0.12%
Emerging Segments	0.98%	0.98%	0.00%
Performance Program - Card Not Present (NEW)	N/A	1.35%	-
Industry Program - Utilities (NEW)	N/A	\$0.75 CAD	-
Emerging Segments - Preferred (NEW)	N/A	0.80%	-

VISA INFINITE			
Rate Program	Current	New	Difference
Standard	1.71%	1.70%	-0.01%
Card Not Present	1.71%	1.65%	-0.06%
Recurring Payments	1.56%	1.53%	-0.03%
Emerging Segments	1.17%	1.17%	0.00%
Performance Program - Card Not Present (NEW)	N/A	1.60%	-
Industry Program - Utilities (NEW)	N/A	\$0.75 CAD	-
Emerging Segments - Preferred (NEW)	N/A	1.00%	-

VISA INFINITE PRIVILEGE			
Rate Program	Current	New	Difference
Standard	2.45%	2.45%	0.00%
Card Not Present	2.45%	2.40%	-0.05%
Recurring Payments	1.95%	1.95%	0.00%
Emerging Segments	1.95%	1.95%	0.00%
Performance Program - Card Not Present (NEW)	N/A	2.35%	-

Industry Program - Utilities (NEW)	N/A	\$0.75 CAD	-
Emerging Segments - Preferred (NEW)	N/A	1.95%	-

VISA DEBIT		
Rate Program	Current	New
Industry Program - Utilities	N/A	\$0.10 CAD
Emerging Segments - Preferred	N/A	\$1.00 CAD

Mastercard Interchange Updates – Effective May 1st, 2020

Mastercard Core			
Rate Program	Current	New	Difference
Standard	1.65%	2.06%	0.41%
Digital Commerce (NEW)	N/A	1.40%	-
SecureCode/3DS	1.30%	1.50%	0.20%
Emerging/Charity/Public Sector	1%	0.92%	-0.08%
Card Not Present Refund	1.06%	1.06%	-

Mastercard World			
Rate Program	Current	New	Difference
Standard	2.29%	2.30%	0.01%
Digital Commerce (NEW)	N/A	2.00%	-
SecureCode/3DS	1.42%	1.70%	0.28%
Emerging/Charity/Public Sector	1%	1.22%	-0.03%
Card Not Present Refund	1.20%	1.20%	-

Mastercard World Elite			
Rate Program	Current	New	Difference
Standard	2.79%	2.54%	-0.25%
Digital Commerce (NEW)	N/A	2.24%	-
SecureCode/3DS	1.86%	1.90%	0.04%

Emerging/Charity/Public Sector	2%	1.56%	0.06%
Card Not Present Refund	1.34%	1.34%	-

Mastercard MUSE (NEW)			
Rate Program	Current	New	Difference
Standard	N/A	2.69%	N/A
Digital Commerce (NEW)	N/A	2.39%	N/A
SecureCode/3DS	N/A	2.03%	N/A
Emerging/Charity/Public Sector	N/A	1.65%	N/A
Card Not Present Refund	N/A	1.43%	N/A

Mastercard Domestic Commercial			
Rate Program	Current	New	Difference
Small Medium Enterprise	2.00%	2.00%	N/A
Large Market	2.00%	2.00%	N/A
World Elite for Business	2.00%	2.25%	0.25%

Changes to Mastercard Domestic Commercial Program

The current Mastercard Commercial Programs will be split into two segments - Small Medium Enterprise & Large Market - to distinguish between Corporate and SME. Interchange rates remain unchanged at 2.00%. A new World Elite for Business segment is being introduced with an interchange rate of 2.25%.

You can review the complete overview of VISA and Mastercard's Interchange Updates at the links below:

- [VISA Domestic Interchange Reimbursement Fees – April 18th, 2020](#)
- [Mastercard Canada Interchange Programs – May 1st, 2020](#)